

# Business Package

## Important Notice to Policyholder

(applicable to policies with a renewal date on or after 14<sup>th</sup> May 2018)

We continually review Our product offerings to ensure the cover provided is competitive in an ever changing market. We have reissued Your policy wording to reflect changes to the cover. This notice is to advise You of the important updates.

The changes, summarised below, take effect from the renewal date. Please note that these changes may apply to aspects of the policy of insurance for which cover has not been provided. Please therefore read all Policy documentation carefully as this will confirm the cover provided. Please contact Your broker, intermediary or Agent, should You have any questions.

Your policy wording changes are summarised as follows:

### General Conditions

- **9 Automated Teller Machine** – new condition.

### Section 1: Material Damage

- **Definitions** – Buildings has been updated; Plant, Machinery, Trade Fixtures (and all other contents) has also been updated.
- **Contingencies** – Escape of Water has been updated.
- **Extensions** – Seasonal Increase has been updated; the following new extensions have been added: Property other than Stock in Trade in the open, Outside Catering Extension and Alternative Accommodation.
- **Sub-sections** – Optional Loss of License cover has been added as a new sub section; this cover is available for an additional premium.

### Section 4: Loss of Business Money

- **Conditions** – 7 Money in Automated Teller Machines added as a new Condition.

### Section 6: Employers Liability

- **Definitions** – Business has been updated.

### Section 7: Public Liability

- **Definitions** – Business has been updated.

### Section 8: Products Liability

- **Definitions** – Business has been updated.

### Section 13: Terrorism

- **The following definitions are added**

- Computer Systems, Covered Loss, Data, Event and Head of Cover.

- **The following Exclusions are amended:**

The Cyber exclusion is reworded. Cover is now provided for certain losses caused by remote digital interference (cyber terrorism). It is also updated to include nation state exclusion.

- **The following Definitions are amended:**

- Denial of Service Attack – updated to include reference to performance, Computer Systems and procurement of such actions or instructions by other Computer Systems.
- Phishing – updated to include reference to Data.
- Private Individual – updated to include reference to beneficiary, executor and premises owned by any such person.
- Virus or Similar Mechanism – updated to include reference to: purpose, interference, adversely affect, infiltrate or monitor computer programs, Computer Systems, Data, operations, whether involving self replication or not. Exploitation of bugs or vulnerabilities in a computer program to damage, interfere with, adversely affect or monitor computer programs, Computer Systems, Data or operations, whether involving self-replication or not.

### Endorsements

- Please note that any endorsements that apply to your policy may also be amended in light of the changes notified to you in this Notice. Where any endorsements, whether arising as a result of the changes notified to you in this Notice or otherwise, have been amended, replaced or added then they will appear in your Schedule. Please ensure that you read any endorsements to your policy carefully.