

Traders Combined

Important Notice to Policyholder

(applicable to policies with a renewal date on or after 15 February 2018)

This notice is to advise you of updates that have been applied to your Policy with effect from renewal. Please note that these amendments may apply to aspects of this Policy for which cover has not been provided. Please read all policy documentation carefully as this will confirm the cover provided and contact your broker, intermediary or agent, who arranged the policy, should you have any questions. The changes are summarised as follows:

- Definition of **Insured Event** is amended to read as follows:

Insured Event

shall mean

- a Damage insured under Sub-Section 1 and/or Sub-Section 2 of this Section;
 - b Loss of Information insured under Sub-Section 2 of this Section;
 - c Damage where the cost of repair or remedy is recoverable under any guarantee or agreement for maintenance, rental, hire or lease or any provision in an agreement for the supply of the Property;
 - d Damage to any item of Category (a) or (b) of the Property due to its own breakdown or derangement;
 - e the failure or variation in the supply of electricity or telecommunications networks owned and operated by the Insured; or
 - f the Insured being denied access to the Property due to:
 - i Damage to Property at or in the vicinity of the Premises; and/or
 - ii the exercise by any authority of its powers for the sole purpose of safeguarding life or property.
- The Exclusions applicable to Sub-Section 3 are deleted and replaced with the following:

Exclusions (Applying to Sub-Section 3)

Sub-Section 3 of this Section does not cover:

1 Costs of Reinstatement of Information

costs of reinstatement of programs and/or information onto Computer Records and/or Fixed Disks.

2 Exclusion Period

Increase in Cost of Working incurred during the first 24 hours following breakdown or derangement of any item of Category (a) of the Property if a maintenance, rental, hire or lease agreement is not in force on such item – Insured Event (c) refers.

Exclusion (Applying to Sub-Sections 2 and 3)

Sub-Sections 2 and 3 of this Section do not cover:

3 Failure of Power Supply and Telecommunication Networks

Any cost or loss caused by or resulting from the failure or interruption of any electrical power supply network or telecommunication network not owned and operated by the Insured. This Exclusion shall not apply to any cost or loss caused by or resulting from physical damage, if otherwise insured by this Section, to the electrical power supply network, telecommunication network or other property.

Telecommunication networks include, but are not limited to, the internet, internet service providers, Domain Name System service providers, cable and wireless providers, internet exchange providers, search engine providers, internet protocol networks (and similar networks that may have different designations) and other providers of telecommunications or internet infrastructure.

This notice is to inform you of these changes, but does not form part of your policy. Please read your updated policy documentation carefully and contact your broker, intermediary or agent, who arranged the policy, should you have any questions.