

# Benchmark: building insurance e-valuation

A building e-valuation is all about making sure your client's property is insured for the right amount.

## Don't let your clients be overwhelmed by underinsurance

### Why have a building e-valuation for your property?

It's important because research shows that on average, 81%\* of UK commercial properties are underinsured, with an average increase recommended of 78%\*. If your clients are underinsured, they may find their insurance policy falls well short of expectations – not only when it comes to settling a claim, but also the knock-on effect it has on their property's reinstatement.

### Features

Benchmark, from Barrett Corp & Harrington, provides a cost-effective way to value single or multiple buildings on one site.

- Covers properties with a declared value of up to £5mil (band 1) and £5 - £10mil (band 2).
- Includes properties with a Grade II or equivalent listed status.
- Multiple buildings on one site are to meet at least two of the following criteria:
  - › buildings must be of similar function
  - › of similar construction
  - › of similar age

### Who can use Benchmark?

Any companies with the need for buildings insurance e-valuations including:

- Property Owners - Commercial and Residential
- Residential
- Industrial
- Retail
- Wholesale
- Motor Trade
- Engineering
- Construction
- Leisure
- Grade II Listed properties

\*BCH site based assessment results 2020 for commercial properties with a pre-assessment value of <£5,000,000.

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### The key benefits of Benchmark building e-valuation

- Available for use by both your brokerage and your clients
- Ensures building insurance declared values are based on rebuilding costs, not their market value.
- In the event of a loss, the loss adjuster can focus on getting the claim paid, rather than the adequacy of the sum insured.
- Property owners don't need to attend assessments as they're carried out remotely.
- Quicker and more cost effective than carrying out a site-based survey.
- Property owners can 'sense check' if they're correctly insured, then carry out a full Buildings Reinstatement Cost Assessment if they want to.

Log on to Broker Risk Assist via [TheHub](#). You can also register your interest in a Benchmark: building insurance e-valuation [here](#).

If you have signed up via [nigbrokerriskassist.com](#) you can continue to log in with your username and password.



Barrett Corp & Harrington is a RICS Regulated company and their team of surveyors are industry experts in assessing the amount you should insure for.