

MOTOR TRADE ROAD RISKS PRODUCT SUMMARY



COVER
ENGINEERED FOR
THE MOTOR TRADE

Product Summary

Please read this document carefully. Full terms and conditions can be found within the Policy Document.

NIG Motor Trade Road Risks Policy

The Motor Trade Road Risks policy is underwritten by U K Insurance Limited, an Insurance Undertaking, and will run for 12 months or as shown on the schedule.

Please refer to your policy schedule for full details of any endorsements or excesses that may apply.

You are under a duty to make a fair presentation of the risk to us before the inception, renewal and alteration of your policy.

This means that you must tell us about and/or provide to us all material information or tell us and/or provide to us sufficient information to alert us of the need to make further enquiries to reveal such material information. This information needs to be provided in a clear and accessible manner.

Material facts are those which are likely to influence us in the acceptance of the terms or pricing of your policy. If you have any doubts as to whether any information is material you should provide it to us.

Failure to disclose any material fact may invalidate your policy in its entirety or may result in your policy not responding to all or part of an individual claim or class of claims.

In order to comply with your duty to make a fair presentation you must also have conducted reasonable searches for all relevant information held:

- within your business (including that held by your senior management and anyone who is responsible for your insurance); and
- by any other person (such as your broker, intermediary or agent or a person for whom cover is provided by this insurance)

If any changes in circumstances arise during the period of insurance please provide full details to the broker, intermediary or agent acting on your behalf.

Accidental Damage / Loss or Damage by Fire or Theft / Loss of Use (Customers Vehicles) / Vehicles with Sub Contractors (Policy Sections 1, 1A, 1B, 1C, & 5)

Cover	Extensions included as standard (subject to certain limits)	Conditions	Exclusions
<ul style="list-style-type: none"> • Loss of or damage to an insured vehicle and its accessories either by accidental damage or by Fire and Theft and its accessories • Costs and expenses incurred by any customer as a result of being deprived of the use of a vehicle • Loss or damage to vehicles whilst in the possession of a sub contractor • Territorial Limits <ul style="list-style-type: none"> - Great Britain, Northern Ireland, The Isle of Man or the Channel Islands (or during transit by sea between any ports therein including loading or unloading and see also Foreign Use Extension) 	<ul style="list-style-type: none"> • Foreign use • No claims bonus • New Vehicle Concession Insureds own vehicles up to £5,000 • Vehicles held for sale up to £5,000 • Contract price • Windscreen/window damage 	<ul style="list-style-type: none"> • Basis of Settlement – repair or replacement • Insured may authorise repairs if cost is up to £500 	<ul style="list-style-type: none"> • Any young driver excess as shown in the schedule • Loss of use loss of market value depreciation deterioration wear tear mechanical electrical electronic or computer failure or breakdown • Damage to tyres, punctures, cuts bursts or by application of brakes • Loss of accessories of a motor cycle unless stolen with the motor cycle itself • Loss of an Insured Vehicle resulting from deception by a purported purchaser • Loss of an Insured Vehicle when unattended unless the ignition key is removed and vehicle properly secured

Liability to Third Parties / Third Party Contingent Liability (Policy Sections 2, 2A, 3 & 4)

Cover	Extensions included as standard (subject to certain limits)	Conditions	Exclusions
<p>Indemnity (Limit as shown in the schedule) to the Insured in the event of an accident in respect of:</p> <ul style="list-style-type: none"> • Death or bodily injury • Damage to property <p>Indemnity for any employee driving their own vehicle on the business of the Insured</p> <p>An Insured Vehicle being driven by a sub contractor</p> <p>An insured vehicle being driven by a customer whilst the customers vehicle in the Insureds possession for repair of servicing</p>	<ul style="list-style-type: none"> • Cross liabilities • Indemnity for trailers • Indemnity for driving other vehicles • Indemnity for movement of other vehicles • Court attendance costs • Legal costs • Emergency treatment 		<ul style="list-style-type: none"> • Damage to an insured vehicles • In connection with the loading or unloading of an insured vehicles beyond the limits of the carriageway • Whilst the insured vehicle is within the precincts of an airport or aerodrome to which aircraft have access or are housed • Death or bodily injury caused by pollution or contamination unless caused by a sudden identifiable unintended and unexpected incident

General Conditions

<ul style="list-style-type: none"> • Fair Presentation of Risk • Conditions Precedent • Alterations of Risk • Cancellation • Incidents giving rise to a claim 	<ul style="list-style-type: none"> • Conduct and control of claims • Cancellation • Instalments • Reasonable Precautions • Other Insurance 	<ul style="list-style-type: none"> • Inspection of vehicles • Fraudulent claims • Right of recovery • Arbitration • Choice of Law 	<ul style="list-style-type: none"> • Contracts (Rights of Third Parties) Act 1999
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Other features

Please contact your Broker, Intermediary or Agent for details of the payment methods available.

24 hour business assistance services

Free Helpline services available 24 hours a day, 7 days a week for:-

- Legal Advice on any business problem including Employment, Tax, Contract Disputes etc

Your right to cancel

If this cover does not meet your requirements, please return all your documents and any certificate to the broker, intermediary or agent who arranged the Policy within 14 days of receipt. We will return any premium paid unless a claim has been made.

Termination

If you wish to terminate the contract at any other time, please contact the broker, intermediary or agent who arranged the Policy. Any return of premium will be made based on the number of days remaining in the Policy period, unless a claim has been made when no refund is due.

How to make a claim

Please contact, in the first instance, the Broker, Intermediary or Agent who arranged the Policy. Please quote your policy number.

How to complain

If you have an enquiry or complaint arising from your Policy, please contact the broker, intermediary or agent who arranged the Policy for you. If the broker is unable to resolve your complaint or it is regarding the terms and conditions of the policy they will refer it to NIG.

If your complaint is still outstanding you can write to NIG direct at the following address, quoting your policy number.

The Chief Executive, NIG, Churchill Court, Westmoreland Road, Bromley BR1 1DP.

Once you receive a written response and if you remain dissatisfied, you may refer your complaint to the Financial Ombudsman Service (FOS). Their address is:

The Financial Ombudsman Service Exchange Tower London E14 9SR. Telephone: 0800 023 4567 or 0300 123 9123.

Details about our Regulator

NIG policies are underwritten by U K Insurance Limited who is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration number 202810. The Financial Conduct Authority website, which includes a register of all regulated firms can be visited at www.fca.org.uk, or the Financial Conduct Authority can be contacted on 0800 111 6768. The Prudential Regulation Authority website can be visited at www.bankofengland.co.uk/pru, or the Prudential Regulation Authority can be contacted on 020 7601 4878.

Financial Services Compensation Scheme

Under the Financial Services and Markets Act 2000, should we be unable to meet our liabilities to policyholders, compensation may be available. Insurance advising and arranging is covered for 90% of the claim, without any upper limit. For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit. Information can be obtained on request, or by visiting the Financial Services Compensation Scheme website at www.fscs.org.uk

