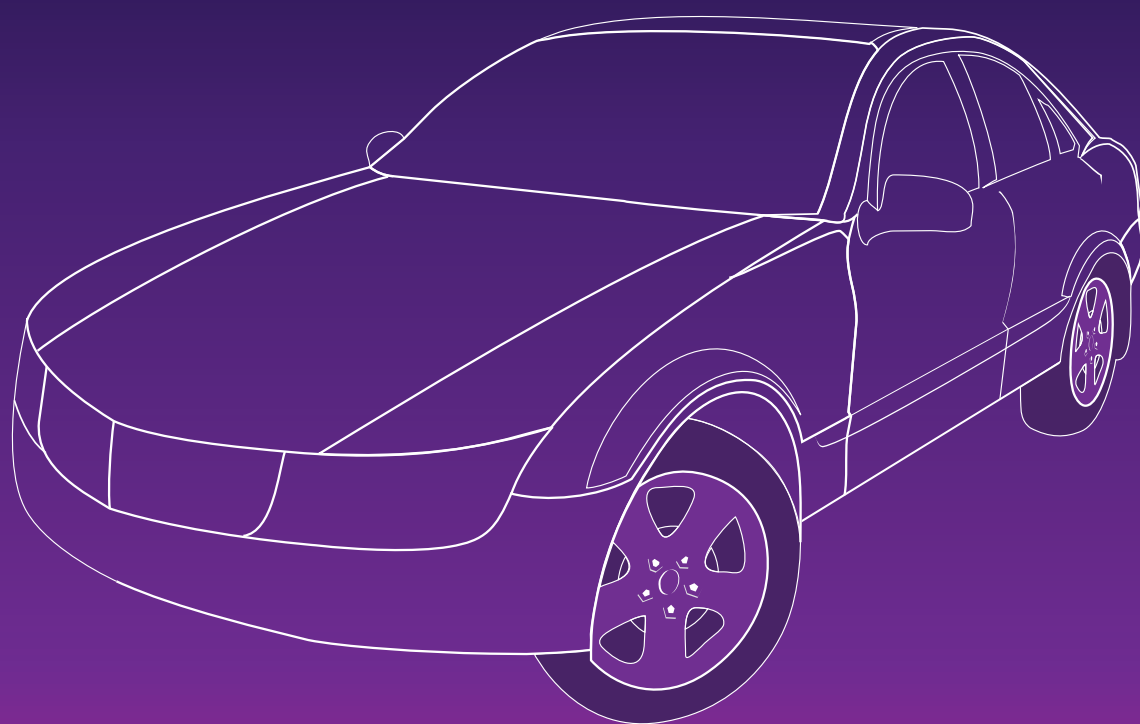


MOTOR TRADE COMBINED PRODUCT SUMMARY



MOTOR TRADE
COVER WITH
ADDITIONAL PARTS

Motor Trade Combined Policy

Please read this document carefully. Full terms and conditions can be found within the Policy Document which is available from your insurance intermediary.

The Motor Trade Combined Policy is underwritten by U K Insurance Limited, an Insurance Undertaking, and will run for 12 months or as shown on the schedule

This is a Summary of the benefits and significant limitations available under the Motor Trade Combined product and does not contain full terms and conditions of the contract.

You are under a duty to make a fair presentation of the risk to us before the inception, renewal and alteration of your policy.

This means that you must tell us about and/or provide to us all material information or tell us and/or provide to us sufficient information to alert us of the need to make further enquiries to reveal such material information. This information needs to be provided in a clear and accessible manner.

Material facts are those which are likely to influence us in the acceptance of the terms or pricing of your policy. If you have any doubts as to whether any information is material you should provide it to us.

Failure to disclose any material fact may invalidate your policy in its entirety or may result in your policy not responding to all or part of an individual claim or class of claims.

In order to comply with your duty to make a fair presentation you must also have conducted reasonable searches for all relevant information held:

- within your business (including that held by your senior management and anyone who is responsible for your insurance); and
- by any other person (such as your broker, intermediary or agent or a person for whom cover is provided by this insurance)

If any changes in circumstances arise during the period of insurance please provide full details to the broker, intermediary or agent acting on your behalf.

Why NIG Motor Trade Combined?

This NIG product is specifically designed for companies in the motor trade industry requiring a comprehensive insurance cover across a range of locations.

If your business operates from a single location or you only require road risk cover please refer to your insurance intermediary as we have other products more suitable to your needs.

This NIG product has been built in recognition of the demands and needs of motor traders who have movement of stock, plant and employees between locations and provides floating items that may be selected at multiple location level.

Note: a floating item is an item where one sum insured provides cover across all locations.

Where insurance companies currently offer floating items a maximum at each address is normally applied which removes much of the initial benefit of having one item in the first place. Applying a maximum at each location can mean:

- a You have to review your sums insured regularly throughout the period, taking up time that could be spent focusing in your business.
- b You over estimate the maximum so as to ensure that average does not apply
- c You understate the exposure so as to keep premiums down, accepting the risk of claims not being paid in full

The NIG Motor Trade Combined policy does not apply inner maximums on floating items and provides you with the assurance that you do not need to over-insure

Core Covers

The following is included within your policy wording unless expressly stated otherwise. This is a Summary of significant features and does not replace the policy wording. Please refer to the Policy Document for full details of cover and terms and conditions.

Mandatory Cover

Section 1 | Material Damage

Significant Features	Significant Limitations
<p>All Risks basis – accidental loss or damage to property as shown on the policy schedule</p> <ul style="list-style-type: none"> • True Multiple Location cover available with no inner limits • Subsidence is available as an option in most cases • Day One cover of 125% available on Buildings Rent and Tenants Improvements • Attractive Stock (as defined) up to £10,000 included • Public Authorities cover for up to 15% of the sum insured • Theft damage to buildings • Underground Services • Loss of Metered Water up to a limit of £15,000 • Capital Additions cover for up to 10% of the sum insured with a limit of £500,000 • Removal of Debris • Temporary Removal of Plant, Machinery and Vehicles • Vehicles at Exhibition sites up to a limit of £500,000 • Fire brigade damage to grounds up to a limit of £10,000 • Cost of essential Lock Replacement: – Buildings up to a limit of £10,000 Motor Vehicles up to a limit of £50,000 • Loss or Damage by Fraud Trick or False Pretence • Trace and access cover up to a limit of £10,000 • New Vehicle concession for both the Insured's and Customer's vehicles • Damage to Vehicles held for sale up to a limit of £10,000 • Depreciation in Value (Stolen Motor Vehicles) • Loss of Use (Customers Vehicles) • Seasonal Increase on Stock by 30% in months of February/March and August/September • Goods in transit (excluding Vehicles) • Engineering Damage including: Engineering breakdown Computers and Software breakdown up to a limit of £250,000 Hazardous Substance Expediting Expenses Perishable Goods up to a limit of £15,000 Damage to surrounding Property up to a limit of £1,000,000 Public Authorities cover 	<p>Section Exclusions include –</p> <ul style="list-style-type: none"> - Wear and tear - Inherent vice - Collapse from design/workmanship error - Frost damage to buildings - Theft through infidelity or dishonesty of Insured or Employee - Unexplained inventory losses - Subsidence, heave or landslip - Theft of moveable property (other than Vehicles in the open outside business hours - Money, Jewellery and bullion metals <p>Security requirements will apply</p> <p>Reasonable precautions condition applies</p> <p>Back up of computer records required:</p> <ul style="list-style-type: none"> - at least every 48 hours - to be held off site <p>Damage by virus or similar mechanism or hacking is excluded</p>

Section 10 | Road Risks

Significant Features	Significant Limitations
<p>Includes Damage to motor vehicles the property of the Insured or in his custody or control in connection with the Business</p> <ul style="list-style-type: none"> • Vehicle lock replacement up to a limit of £50,000 • New Vehicle concession for Insured's and Customer's vehicles • Damage to Vehicles held for sale • Loss of use of Customers vehicles up to a limit of £50,000 • Vehicle with Sub contractors • Contract Price for damage to sold vehicles • Standard Vehicle limit of £500,000 applies 	<ul style="list-style-type: none"> - Where Third Party Fire and Theft cover is selected Damage is restricted to Fire and Theft - Where Third Party Only is selected there is no Indemnity for Damage - A minimum Excess of £250 applies (see Policy Schedule) – plus: inexperienced driver Excess of £250, or Young driver Excess of £350 for drivers under 21 - Property damage limited to £5,000,000

Section 10 | Road Risks *continued*

Significant Features	Significant Limitations
<p>Provides cover for the Insured against liability at law arising out of use of an Insured Vehicle -</p> <ul style="list-style-type: none"> • Indemnity to other persons • Cross liabilities • Indemnity for Trailers • Driving other vehicles for Directors and Partners of The Insured • Unauthorised movement of vehicles • Compensation for court attendance costs • Contingent cover for the Insured arising from use of: <ul style="list-style-type: none"> an Employees vehicle on the Business of the Insured an Insured Vehicle driven by a Sub contractor an Insured Vehicle on loan or hire to a customer • Legal Costs with consent of the Company • Emergency Treatment costs • Unaccompanied Demonstration subject to: <ul style="list-style-type: none"> - excluding drivers aged under 21 or over 70 - suitable licence held for at least 2 years - licence deposited and copy retained - 48 hour limit - 25% co-insurance applies for Theft • Loan or Hire to a customer whose vehicle is in the Insured's possession for service or repair (a £500 excess applies or Section excess whichever is higher) • Territorial Limits Great Britain, Northern Ireland, the Channel Islands and the Isle of Man (or during transit by sea between any ports therein including loading or unloading). • Foreign use – European Union • Unauthorised use • Uninsured Loss Recovery on non- fault claims up to £100,000 whereby: <p>DAS will negotiate to recover your uninsured losses and costs arising from damage to an Insured Vehicle or injury to an Insured person in an insured Vehicle</p> <p>DAS will also pay for Replacement Vehicle hire costs where the Insured Vehicle cannot be driven, entirely as a result of another identified person's fault</p> • Self Drive Hire in Great Britain is available under this Section if selected 	<p>Exclusions –</p> <ul style="list-style-type: none"> - Wear and Tear - Breakdown - Damage to tyres by punctures, cuts, bursts or application of brakes - Loss or damage to unattended vehicle where such is not locked and the key removed to a safe place - Use other than in accordance with the motor certificate - Use within the precincts of an airport or aerodrome - Sudden and unintended pollution and contamination

Section 6 | Public Liability

Significant Features	Significant Limitations
<p>Indemnity in respect of accidental injury or damage for which you are legally liable.</p> <ul style="list-style-type: none"> • Contingent Motor • Court Attendance Costs • Cross Liabilities • Health and Safety – Legal defence costs • Defective Premises Act • Data Protection Act breach - up to a limit of £250,000 • Territorial Limits Great Britain, Northern Ireland, the Isle of Man and the Channel Islands. • Overseas Personal Liability 	<ul style="list-style-type: none"> - Limit per occurrence stated in the policy schedule - Excluding indemnity provided under Defective Workmanship – Section 7 - Excluding injury to Employees - Excluding Pollution or contamination unless sudden and unintended - Liability arising from use of a vehicle under the Road Traffic Act - Excluding penalties and liquidated damages - Heat Conditions apply

Optional Cover

Section 2 | Business Interruption & Book Debts

Significant Features	Significant Limitations
<p>Loss of Gross Profit following insured Damage at your business Location including:</p> <ul style="list-style-type: none"> • Increase in Cost of Working • Cost of document replacement • Additional Increase Cost of Working up to a limit of £100,000 <p>Extra benefits include –</p> <ul style="list-style-type: none"> • 33% uplift on Estimated Gross Profit • Unspecified Suppliers- All Risks in Great Britain., Northern Ireland, Channel islands the Isle of Man and member countries of European Union for up to: <ul style="list-style-type: none"> - 25% of Sum Insured for Vehicles and components - 15% of Sum Insured for Fuel • Unspecified Suppliers (Rest of World) against Fire Aircraft and Explosion for up to 10% of Sum Insured • Unspecified Customers for up to 15% of Sum Insured • Storage Sites for up to 15% of Sum Insured • Goods in Transit for up to 5% of Sum Insured • Closure (see Policy Wording) • Public Utilities • Accidental failure of public supply • Denial of Access • Engineering Damage up to a limit of £250,000 • Reinstatement of Data up to a limit of £25,000 • Computer Increase Cost of Working up to a limit of £25,000 • Hire of substitute items up to a limit of £50,000 <p>Optional Covers</p> <ul style="list-style-type: none"> • Gross Profit Maximum Loss • Book Debts • Loss of MOT Licence • Increase in Cost of Working 	

Section 3 | Business Money & Personal Accident Assault

Significant Features	Significant Limitations
<p>Loss of Business Money:</p> <ul style="list-style-type: none"> • In transit and at contract sites • In bank night safe • In Location • In custody of Fuels Sales Staff • In private dwellings • In Automated Teller Machine • Vehicle Tax Excise discs in safe up to £500,000 <p>Personal Accident Assault</p> <ul style="list-style-type: none"> • Death • Loss of Limbs and/or loss of sight • Permanent Total Disablement • Temporary Total Disablement • Temporary Partial Disablement 	<ul style="list-style-type: none"> - Excluding the Infidelity or dishonesty of any partner director or Employee not discovered within 14 working days of the loss - Excluding loss insured under a Fidelity Guarantee Policy - Excluding loss from unattended vehicles - Excluding counterfeit payments - Safe Key Conditions apply - ATM Conditions apply - Transit accompaniment rules apply <ul style="list-style-type: none"> - £20,000 Limit - Excluding pre existing condition - £20,000 Limit - £20,000 Limit - £200 per week - £50 per week

Section 3 | Business Money & Personal Accident Assault *continued*

Significant Features	Significant Limitations
<ul style="list-style-type: none"> • Territorial Limits Great Britain, Northern Ireland the Channel Islands or the Isle of Man • Victim Support • Medical Expenses 	

Section 4 | Wrongful Conversion

Significant Features	Significant Limitations
Breach of implied warranty of title	No payment to be made until an HPI or Experian credit check is completed Excludes payments in cash 20% co-insurance applies

Section 5 | Employers' Liability

Significant Features	Significant Limitations
Indemnity for your legal liabilities in respect of bodily injury to your Employees in relation to your business <ul style="list-style-type: none"> • £10,000,000 limit of indemnity (inclusive of all costs and expenses) for any one occurrence or series of occurrences arising from one original cause • Compensation for court attendance costs • Cross Liabilities • Health and Safety – legal defence costs • Territorial Limits Great Britain, Northern Ireland, the Isle of Man and the Channel Islands. • Temporary work overseas 	<ul style="list-style-type: none"> - Excluding injury covered under the Road Traffic Act - Excluding work on or travel to or from any offshore rig or platform - Indemnity is limited to £5,000,000 in respect of Terrorism

Section 7 | Defective Workmanship

Significant Features	Significant Limitations
Indemnity in respect of accidental injury or damage for which you are legally liable <ul style="list-style-type: none"> • Financial Loss up to a limit of £100,000 • Damage to own Motor Vehicles up to a limit of £100,000 • Consumer Protection and Food Safety Acts legal defence costs • Territorial Limits Anywhere in the world, excluding any premises occupied or owned by the Insured which are not stated in the Schedule. 	<ul style="list-style-type: none"> - Limit per period of insurance stated in the policy Schedule - Excluding Pollution or contamination unless sudden and unintended - Excluding Contractual liability - Cost inclusive outside of European Union - Excluding penalties and liquidated damages- Excluding products exported to USA/Canada with knowledge of the Insured - Excluding cost of repair rectification or replacement - Excluding liability arising from advice or design for a fee - Excluding punitive exemplary or aggravated damages

Section 8 | Engineering Inspection

Significant Features	Significant Limitations
<p>Statutory and non statutory inspection of items of plant and machinery</p>	<ul style="list-style-type: none"> - Machinery shall be maintained in good working order - Machinery shall be operated and maintained in accordance with manufacturers recommendations - The inspecting authority shall have the right to inspect the machinery and plant at all reasonable times and will make periodical inspections of machinery and plant

Section 9 | Legal Expenses

Significant Features	Significant Limitations
<p>Claims under this Section are administered and managed by DAS Legal Expenses Insurance Company Limited on behalf of the Company in relation to the following:</p> <ul style="list-style-type: none"> • Employment Disputes • Legal Defence • Property Protection and bodily injury • Tenancy Disputes • Tax Protection • Statutory Licence • Contract Disputes • Debt recovery • Territorial Limit <p>For Insured Incidents 2 Legal Defence (excluding 2(4)), and 3(b) Bodily Injury, the Member Countries of the European Union, the Isle of Man, the Channel Islands, Albania, Andorra, Bosnia Herzegovina, Croatia, Gibraltar, Iceland, Liechtenstein, Macedonia, Monaco, Montenegro, Norway, San Marino, Serbia, Switzerland and Turkey.</p>	<p>Exclusions include:</p> <ul style="list-style-type: none"> - Claims reported more than 180 days after the incident is known to the Insured - Costs and Expenses incurred before written consent is given by DAS - Claims relating to patents and copyrights - Deliberate acts by an Insured Person - Claims made while bankrupt - Judicial review

Section 11 | Fidelity Guarantee

Significant Features	Significant Limitations
<p>This section covers theft of money or other property arising from acts of fraud and dishonesty by Employees.</p>	<ul style="list-style-type: none"> - Loss must be discovered within 12 months - Vetting of Employees condition applies

Section 12 | Personal Accident

Significant Features	Significant Limitations
<p>Available as 24 hour injury cover for Directors, Partners and Principals, and/or occupational injury for all other Employees</p> <ul style="list-style-type: none"> • Death • Loss of Limbs • Loss of Hearing • Loss of speech • Loss of sight • Permanent Total Disablement • Temporary Total Disablement • Temporary Partial Disablement • Medical Expenses 	<ul style="list-style-type: none"> - Winter sports, mountaineering, sub aquatic aeronautic sports, racing, polo, hunting and show jumping are excluded - Excluding aviation other than as a fare paying passenger - Excluding Employees aged over 75

General Conditions

Significant Features	Significant Limitations
<ul style="list-style-type: none"> • Fair Presentation of Risk • Reasonable Precautions • Cancellation • Choice of Law • Motor Insurance Database 	<ul style="list-style-type: none"> - A duty to make to the insurer a fair presentation of risk before inception, an alteration and renewal. - Compliance with statutory requirements and taking reasonable action to minimise loss - Details of the Insured's and the Company's cancellation rights - English Law applies unless agreed otherwise - Your obligation to supply vehicle details directly to the MIIC as required.

General Exclusions

These Exclusions apply across all Sections of the Policy. Full details can be found in the Policy Wording.

<ul style="list-style-type: none"> • War Government Action and Terrorism • Sonic Bangs • Radioactive Contamination 	<ul style="list-style-type: none"> • Pollution or Contamination • Marine Policies
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Additional Benefits

24 hour business assistance services

Free Helpline services available 24 hours a day, 7 days a week for:

- Legal Advice on any business problem including Employment, Tax, Contract Disputes etc
- Emergency Assistance - rapid response from reputable local contractors to deal with any sort of emergency on your premises, including burst pipes, drainage problems, gas, electricity failures, serious roof damage
- Glass Replacement and Locksmith Services - rapid call outs for any glazing or door & window security problems.

24 hour Motor claim handling service

Please contact your Broker, Intermediary or Agent for details of the payment methods available.

Further Information

Your right to cancel

If this cover does not meet your requirements, please return all your documents and any certificate to the broker, intermediary or agent who arranged the Policy within 14 days of receipt. We will return any premium paid unless a claim has been made.

Termination

If you wish to terminate the contract at any other time, please contact the broker, intermediary or agent who arranged the Policy. Any return of premium will be made based on the number of days remaining in the Policy period, unless a claim has been made when no refund is due.

How to make a claim

Please contact, in the first instance, the Broker, Intermediary or Agent who arranged the Policy. Please quote your policy number.

How to complain

If you have an enquiry or complaint arising from your Policy, please contact the broker, intermediary or agent who arranged the Policy for you. If the broker is unable to resolve your complaint or it is regarding the terms and conditions of the policy they will refer it to NIG.

If your complaint is still outstanding you can write to NIG direct at the following address, quoting your policy number.

The Chief Executive,
NIG, Churchill Court, Westmoreland Road, Bromley BR1 1DP.

Once you receive a written response and if you remain dissatisfied, you may refer your complaint to the Financial Ombudsman Service (FOS). Their address is:

The Financial Ombudsman Service
Exchange Tower London E14 9SR

Telephone: **0800 023 4567** or **0300 123 9123**

Details about our Regulator

NIG policies are underwritten by U K Insurance Limited who is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration number 202810. The Financial Conduct Authority website, which includes a register of all regulated firms can be visited at www.fca.org.uk, or the Financial Conduct Authority can be contacted on **0800 111 6768**. The Prudential Regulation Authority website can be visited at www.bankofengland.co.uk/pru, or the Prudential Regulation Authority can be contacted on **020 7601 4878**.

Financial Services Compensation Scheme

Under the Financial Services and Markets Act 2000, should we be unable to meet our liabilities to policyholders, compensation may be available. Insurance advising and arranging is covered for 90% of the claim, without any upper limit. For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit. Information can be obtained on request, or by visiting the Financial Services Compensation Scheme website at www.fscs.org.uk.

