

Cyber Cover

At NIG, we're proud to have over **125 years' experience** in underwriting commercial risks and we understand the needs of your clients.

Designed for businesses using technology or involved in the storage and use of data.

Cyber also covers damage to hardware and protects against the ever-growing threat of digital attacks including cyber crime.

Choose this standalone policy to compliment other NIG products.

Benefits

Our standard covers give your clients the following protection as a minimum:

- Costs up to £50,000 for locating and removing a computer virus from your computer system (even if damage or disruption has not been caused) and hiring professionals if your computer system has been affected by a virus or attack to recommend how to prevent your computer system from being infected by a computer virus or being hacked.
- Investigation costs for possible repair, replacement or restoration where a claim has been accepted up to £50,000
- Loss prevention measures to prevent or minimise further expected damage or future losses up to £50,000
- Temporary and fast-tracked repair, replacement or restoration where a claim for damage has been accepted up to £100,000 (but no more than 50% of the cost of damage or other loss covered by the policy)
- Court attendance extension
- Contractual fines and penalties up to £25,000 as a result of not keeping to your data privacy obligations (not fines and penalties which you cannot insure against by law)
- Costs to withdraw data from the internet to avoid or reduce a claim up to £10,000
- Security audit costs following a data-breach claim caused by security weaknesses in your computer system up to £10,000

All sums insured, limits of liability and extra cover limits operate on a per occurrence basis rather than a total for the period of insurance, other than the Cyber Attack Limit.



Key selling points

- **Instant documentation** – emailed immediately and stored on TheHub
- **New schedule format** – much easier to understand and limits shown clearly
- **Statement of Fact basis** – no need for proposal form
- **Minimum Cyber premiums from £92 + IPT**
- **Variable Excesses and Indemnity periods available**
- **Expert Regional Underwriters**
- **Dedicated Claims Account Managers**

| Standard Covers | Standard limits | Maximum limits |
|---------------------------------------|-----------------|--|
| Cyber crime | £25,000 | £100,000 |
| Cyber liability | £25,000 | £1,000,000 |
| Data-breach expense | £25,000 | £1,000,000 |
| Optional Covers | Standard limits | Maximum limits |
| Data corruption and extra cost | £25,000 | £1,000,000 |
| Cyber event – loss of business income | £25,000 | £1,000,000 |
| Hardware | | Maximum sum insured £5,000,000 |

Additional benefits in the event of a claim or suspected incident:

- Access to IT forensic experts
- Data recovery assistance
- Legal advice
- In the event of a data breach:
 - PR / Crisis management
 - Customer notifications
 - Credit monitoring / Identity theft recovery and advice
 - Call centre services
 - Secure data storage/backup

UK business, covered.





Preferred risks

- Manufacturing
- Wholesaling
- Retail
- Professional Services
- Leisure

Standard covers

Cyber crime

Financial loss as a result of hacking into the Insured's telephone system or fraudulent input or alteration of data in the Insured's or their service providers' computer system resulting in money or goods being transferred.

Cyber liability

Damages and defence costs for claims as a result of data breach, failure to prevent transmission of viruses to third parties, loss of reputation or breach of intellectual property rights as a result of content sent from the Insured's computer or online material.

Data-breach expense

The cost of professional legal, forensic IT, PR and crisis management services following the Insured's failure to keep to their legal obligations under data-protection regulations of personal data, the Payment Card Industry Data Security Standards or privacy statements.

Optional covers

Cyber event – loss of business income

Cover for loss of net income and continued operating expenses incurred following a cyber event or prevention of access.

Hardware

Cover for damage, loss, corruption and breakdown of computer and electronic office equipment at an insured location and portable equipment globally.

Data corruption and extra costs

Costs of investigating and reconfiguring the computer system of the Insured or their service provider, and restoring and recreating data. Extra costs to prevent or reduce the computer system disruptions as a result of a cyber event, damage to hardware or prevention of access.

Wide definition of 'cyber event':

- Loss, corruption, accidental or malicious deletion or change to, unauthorised access to, or theft of data
- Damage to websites, intranet or extranet sites
- Damage or disruption caused by a computer virus, hacking or denial of service attack (affecting your computer system or that of a service provider)

NIG: Here's why

- We specialise in insurance for UK commercial businesses only
- Established over 125 years, since 1894 – a company you can trust
- Regional expertise – we have 9 trading offices with national coverage. Talk to empowered decision makers based in your local trading office
- Group strength – part of the second largest UK non-life insurer
- Financially secure – Moody's A1 rated insurer
- Brokers and clients can claim online
- Dedicated in-house Risk Control Team of NIG Surveyors and Survey Support
- Access to Risk Management proposition
- Free Business Interruption Calculator tool
- A competitive edge – one quote to market principal



For more information visit nig.com, speak to your Senior Business Development Manager or contact your local Underwriter.

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UK business, covered.

